

Message Text

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ACTION EUR-25

INFO OCT-01 ISO-00 FEA-02 INT-08 SPC-03 SAM-01 AID-20

EB-11 NSC-10 RSC-01 CIEP-02 TRSE-00 SS-20 STR-08

OMB-01 CEA-02 FRB-02 COME-00 L-03 H-03 OIC-04 ACDA-19

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PA-04 USIA-15 PRS-01 DRC-01 /203 W

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FM USMISSION OECD PARIS

TO SECSTATE WASHDC 1767

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PASS TREASURY, CEA, FRB, COMMERCE

STATE ALSO FOR T/IEP

E.O. 11652:N/A

TAGS: ENRG, EFIN, ECON, OECD

SUBJECT: DOCUMENTATION FOR EPC AND WP3 MEETINGS

1. SECRETARIAT TODAY RELEASED SOME DOCUMENTATION FOR WORKING PARTY 3 MEETING 14-15 FEB AND REMAINING DOCUMENTATION FOR EPC MEETING FEB 18-19. FOLLOWING DOCUMENTS BEING HAND-CARRIED FEB 6 BY AMB MARTIN TO EUR/RPE (KINNELLY):

(A) EPC: (CPE(74)1) ECONOMIC PROBLEMS IN 1974;

(B) WP3: (CPE/WP3(74)2) THE OIL SITUATION AND THE EURO-CURRENCY MARKET; (C) WP3: (CPE/WP3(74)3) BALANCE OF PAYMENTS AIMS AND PROSPECTS FOLLOWING THE INCREASE IN OIL PRICES.

2. FOREGOING DOCUMENTS ALSO AIR-POUCHED TODAY TO REPRESENTATIVES OF CEA, FRB? TREASURY, COMMERCE AND STATE WHO WILL BE ATTENDING SUBJECT MEETINGS. EPC DOC CPE(74)2, ECONOMIC PROSPECTS, WAS HAND-CARRIED TO KINNELLY FEB 2, AND ADDITIONAL COPIES AIRPOUCHED EPC PARTICIPANTS, FEB. 1. DOCUMENTATION FOR EPC MEETING IS UNCLASSIFIED

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NOW COMPLETE, EXCEPT FOR AGENDA.

3. TWO FURTHER DOCUMENTS FOR WP3 ON BALANCE OF PAYMENTS
PROSPECTS AND AIMS (CPE/WP3(74)1) AND EXCHANGE RATES (CPE/WP3(74)4)
ARE EXPECTED AT END THIS WEEK AND WILL BE FORWARDED SOON AS POSSIBLE.
AGENDA FOR WP3 MEETING, WHICH COMMENCES 3 PM THURSDAY, 14
FEBRUARY FOLLOWS: THE ECONOMIC IMPLICATIONS OF THE OIL SITUATION
(A) BALANCE OF PAYMENTS PROSPECTS AND AIMS. NOTES BY THE SECRETARIAT
(CPE/WP3(74)1 AND CPE/WP3(74)3)
(B) EXCHANGE RATES. NOTE BY THE SECRETARIAT (CPE/WP3(74)4)
(C) THE EURO-CURRENCY MARKET. NOTE BY THEBANK FOR INTERNATIONAL
SETTLEMENTS (CPE/WP3(74)2)
(D) DEMAND PROSPECTS. THE SECRETARIAT'S NOTE FOR THE EPC IS
RELEVANT (CPE(74)1)BROWN

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